

Revaluation support

Qualifying criteria:		RV lower than £200k
Qualifying criteria:		Increase greater than 10% as a result of revaluation, after all reliefs and must be as a result of the revaluation.
Qualifying criteria: Status of property		Occupied only.
Funding allocation		Allocate available funds to number of properties that qualify, Total assistance limited to funding allocated for 2017/18. Same scheme for every one
Exclude business types?		<ul style="list-style-type: none"> • Solicitors/lawyers/property sales/lettings • public houses/nightclubs (unless freehouses not owned by national breweries) • public sector buildings/Schools • Drs Surgeries • Petrol/filling stations • Banks/financial institutions • Organisations with combined assessments over £200k RV within borough • Multinational/national organisations
	Maximum or minimum awards?	Keep to allocation formula – no caps or De Minimis
First past the post or application closing date process		Closing date process – because you know how much increase has been experienced by the applicants and can award proportionately
Changes in circumstances	What happens when the RV goes down (A)	If RV reduces leading to a less than 10% increase on 2016/17 then all DRR removed.
	What happens when the RV goes down (B)	If RV reduces but retains an increase in excess of 10%, - recalculate entitlement based on initial allocation.
	What happens if RV goes up	Nothing – there are no spare funds to award after the initial allocation. – may entertain consideration in subsequent years allocation
	New occupier	DRR ends – pro rata award to original applicants occupation
	Property becomes empty	DRR ends– pro rata award to original applicants occupation
How long to		Award for all of 2017/18 – until there is;

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award for		<ul style="list-style-type: none"> • a change of owner • the property becomes empty • change in RV excludes from entitlement
State Aid rules		Must have signed declaration
Application process		Also put details on webpage so those not 'invited' can contact us
Needs to be in writing?		Yes – simple one page application
Hardship		<p>Awarded if they meet the basic conditions arising from Revaluation</p> <ul style="list-style-type: none"> • Total RV under £200k • Increase over 10% from Revaluation and nothing else • State aid rules compliant
Appeals process		Existing DRR policy
Who authorises?		Existing DRR policy
Who considers 'Reviews'		Existing DRR policy
	<ul style="list-style-type: none"> • Make it a one year scheme • Awards can't exceed available funds 	<p>All ratepayers to be advised it is a one year scheme</p> <p>This will meet the requirements of Regulation 2 to SI 1989/1059 as there will be no revocation and 12 months' notice to end the relief awarded is not required.</p>
Consultation		Email – steven.pilsworth@hertfordshire.gov.uk copy in Lindsey.Mcleod@hertfordshire.gov.uk